

## MARKET NOTICE

**Number:** 129/2020

**Relates to:**

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currency Derivatives
- Cash Bonds Market
- Bond ETP Market

**Date:** 3 April 2020

**SUBJECT:** UPDATE ON ETP QUOTING OBLIGATIONS

**Name and Surname:** Bernard Claassens

**Designation:** Manager - Fixed Income

Dear Market Participants,

Post this week's Market Committee Meeting today it was agreed by the National Treasury, Primary Dealer Association and the JSE that quoting obligations would be re-instated on the ETP for the period Monday, 6 April 2020 to Friday, 10 April 2020. The obligations will again be assessed on Friday, 10 April 2020 to consider their suitability given prevailing market conditions.

The Quoting obligations have been revised slightly as a result of the increased volatility in the market currently.

- Primary Dealers will be required to quote doubles in the selected instruments with a bid\offer spread of 10BP (Up from the previous 5BP)
- The quoting obligations require that each Primary Dealer is on Screen for at least 4 hours a day (Down from 5 hours a day)
- All other obligations remain in place at present

Should you have any queries regarding this notice, please contact [bernardc@jse.co.za](mailto:bernardc@jse.co.za)

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